



NOTIFICATION

- Sub: Addendum to 6th Semester B.Com (CBCS) Semester Scheme
Syllabus “AC 6.4: Accounting for Government and Local Bodies”-reg
Ref: 1. University Notification No:BCU/BoS/Commerce/203/2019-20
dated. 10.07.2019
2. Letter dated.26.07.2022 received from the Chairman, BoS in Commerce
3.Approval of the Vice-Chancellor dated: 27.07.2022

In continuation to University Notification and on the recommendation of the Chairman BoS in Commerce cited at reference (1 & 2) above, the word “**Simple Problems**” are added to the Units 2, 3 and 4 of 6th Semester B.Com (CBCS) Semester Scheme Syllabus as detailed below:

AC 6.4: Accounting for Government and Local Bodies

Unit 2: BUDGET AND FINANCE

“Appropriation Act.....article 349 to 395-Contingent Expenditure
(Simple Problems)”

Unit 3: ACCOUNTING FOR RURAL LOCAL GOVERNMENTS

“Panchaya Raj Institutions.....Panchatantra Software (Simple Problems)”

Unit 4: ACCOUNTING FOR URBAN LOCAL GOVERNMENTS

“Origin of Municipalities.....FBAS Accounting system in municipalities (Simple Problems)”

The Principals of the Affiliated Colleges of the University are hereby informed to bring the above notification to the notice of Teachers and Students concerned.

The copy of the above Syllabus is uploaded in the University Website: www.bcu.ac.in for information of the concerned.


REGISTRAR

To,

1. All the Principals of the Constituent and Affiliated Colleges of BCU.
2. The Registrar (Evaluation), BCU

Copy to:

1. The Chairman, BoS in Commerce, BCU
2. PS to Vice-Chancellor / Registrar / Registrar(Evaluation), BCU
3. University Website for publication
4. Guard File / Office Copy.

AC 6.4: ACCOUNTING FOR GOVERNMENT AND LOCAL BODIES

LEARNING OBJECTIVES: The objective of this subject is to inculcate writing and auditing of government accounting and books.

Unit 1: INTRODUCTION

10 Hrs.

Constitutional Background –Origin and development-historical perspective- Evaluation of Government Accounts-Need for accounting system in government- accounting principles- accounts as tools for fiscal transparency highlighting the linkage, Principles of classification - Consolidated fund, Contingent fund and Public Account, Concept of Suspense Accounts-Government Accounting Rules 1990-Financial Rules of Government of India 2005-Central Government Receipts and Payment Rules 1983

Unit 2: BUDGET AND FINANCE

14 Hrs.

Appropriation Act- Appropriation Bill-Approval of Budget- vote on account-power of sanction of spent-Revised estimate-Savings of grant-supplementary, Excess grant and Re-appropriation-para 258 to 295 – Ways and Means and budget control-para 375 to 382 - Audit Report-Public accounts of the state para 346 to 366-legislature Committees-para 335 to 346, Establishment-article 105 to 139-stores-works-advance-charitable Endowments- deposits- powers of sanction - maintenance of cash and other accounts in Government offices-Article 327 to 348- Responsibilities for losses of public money or property-article 349 to 395- Contingent Expenditure (Simple Problems)

Unit 3: ACCOUNTING FOR RURAL LOCAL GOVERNMENTS

10 Hrs.

Panchaya Raj Institutions-origin of Panchayat Raj Institutions - Constitutional background- three tier Panchayat Raj System, Financial functions of Zilla Panchayat, Taluk Panchayat, Gram Panchayat. Salary, travelling allowances and other allowances to Adyaksha, Upadyaksha and members of Zilla Panchayat, Taluk Panchayat, Gram Panchayat. Application of Gram Panchayat Fund - Honorarium of Adyaksha and Upadyaksha of Gram Panchayat. Grants – fees, taxes, assets and liabilities of Panchayat Raj Institutions. Zilla Panchayat Budget and Account, Taluk Panchayat – Finance and account, Gram Panchayat - Budget and account Rules, Priasoft accounting software in Panchayat Raj institutions and Panchatantra software. (Simple Problems)

Unit :4 ACCOUNTING FOR URBAN LOCAL GOVERNMENTS

12 Hrs.

Origin of Municipalities- Different tiers of urban local bodies- Urbanization in Karnataka - DMA Organization Chart - Structure of ULB, functions of municipal councils, municipal corporations, city municipal councils, town municipal councils, town panchayats, notified area committees, standing Committees, Rent, rates & taxes, fees, salary grants and other allowance to members of different schemes of ULB's, Expenditure rules-taxation rules 1965-Contract rules 1986-Borrowing rules 1966-Assets and liabilities of ULB's. Regulation of duty on transfers of Immovable property, Preparation of plans, Estimates, Budgets, Receipts vouchers & Payment vouchers, Maintenance accounts of different Schemes of Urban local bodies. FBAS Accounting system in municipalities. (Simple Problems)

Unit 5: AUDIT OF GOVERNMENT AND LOCAL BODIES

10 Hrs.

Audit-origin and development of Government Auditing –Constitutional Provisions- CAG of India and AGs (DPC) Act, 1971-Functions and spirit of Audit-Primary and Secondary Objectives of Audit-types, Methods of Audit-Scope of audit –Benefits of audit- Role of auditor- Concept of professional ethics. Auditing of Panchayat Raj Institutions. Audit report, Procedures to rectify audit objection and recovery paras, ad-hoc committees in Panchayat Raj Institutions, Duties and responsibilities of ad-hoc committee, Auditing of ULB's, Government Auditor-Inspection of Books and Vouchers, different types of audit, measures to clear audit objection and recovery paras, ad-hoc committee.

REFERENCES:

1. K R Paul, Financial Accounting, Central Book Agency, Kolkata
2. Indian audit and accounts department, accounts and audit rules
3. Karnataka Panchayat raj act 1993
4. Karnataka panchayat raj (budget and accounts rules) 2006
5. Karnataka Municipal Corporation rules-1977
6. Karnataka state audit and accounts department, Audit manual
7. Karnataka municipalities budget and accounts rules
8. Government of Karnataka local bodies Accounts and Audit circulars
9. Priasoft, panchatantra, FBAS accounting software